



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
20th City Council

PR20CC-620

46th Regular Session

RESOLUTION NO. SP- **7270**, S-2017

A RESOLUTION GRANTING A SPECIAL PERMIT TO ROYAL VENTURES COMPANY, INC. TO OPERATE A TRADITIONAL AND ELECTRONIC BINGO GAMES LOCATED AT THE 2ND FLOOR OF COMMONWEALTH MARKET, COMMONWEALTH AVENUE, BARANGAY COMMONWEALTH, QUEZON CITY, SUBJECT TO THE RULES AND REGULATIONS PROMULGATED BY THE PHILIPPINE AMUSEMENT AND GAMING CORPORATION (PAGCOR).

Introduced by Councilor DONATO C. MATIAS.

Co-Introduced by Councilors Godofredo T. Liban II, Hero Clarence M. Bautista, Ivy Xenia L. Lagman, Gian Carlo G. Sotto, Eufemio C. Lagumbay, Rogelio "Roger" P. Juan and Ricardo B. Corpuz.

WHEREAS, Royal Ventures Company, Inc. is a domestic corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal office at No. 61 Basa Street, Barangay San Francisco Del Monte, Quezon City;

WHEREAS, Royal Ventures Company Inc. has been granted with a provisional Grant of Authority to operate and conduct a traditional and electronic bingo games by the Philippine Amusement and Gaming Corporation (PAGCOR);

WHEREAS, under the provisions of Quezon City Ordinance No. SP-2285, S-2014, a Special Permit from the Council is required for the operation of an electronic bingo business;

WHEREAS, the Sangguniang Barangay of Barangay Commonwealth interposes no objection to the said electronic bingo business;

WHEREAS, Royal Ventures Company, Inc. is entitled to the issuance of Special Permit provided that the same complied with all other requirements provided by existing rules.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to grant, as it does hereby grant a Special Permit to Royal Ventures Company, Inc. to operate a Traditional and Electronic Bingo Games located at the 2nd floor of Commonwealth Market, Commonwealth Avenue, Barangay Commonwealth, Quezon City, subject to the rules and regulations promulgated by the Philippine Amusement and Gaming Corporation (PAGCOR).


RESOLVED, FURTHER, that Royal Ventures Company Inc., shall remit to the City Treasurer a franchise fee of three percent (3%) of its annual gross sales.

RESOLVED, FINALLY, that the Special Permit herein granted shall be effective for a period of two (2) years only, subject to renewal by the Quezon City Council.

ADOPTED: October 9, 2017.

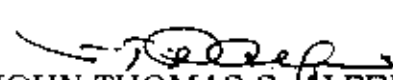
MA. JOSEFINA G. BELMONTE
Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on October 9, 2017 and was CONFIRMED on October 23, 2017.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

